

NEWS

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Eastwood Bank Passes on TARP Funds

Eastwood Bank announces that it has decided not to participate in the U.S. Treasury's Capital Purchase Program which is part of the broader Troubled Asset Recovery Program commonly referred to as TARP.

After careful evaluation, Eastwood Bank elected not to participate in the TARP program based on the strength of our capital exceeding federal standards. The Bank fully intends to continue lending money to qualified individuals and businesses.

Paul Tieskoetter, President stated, "We are proud of the Eastwood Bank organization and believe we are very prudent and responsible with our financial resources. And, we intend to remain a well-capitalized bank to continue servicing the borrowing and depository needs of our customers."

Eastwood Bank operates four offices in Rochester, and additional branch offices in Stewartville, Eyota, Kasson, St. Charles, Rollingstone, Winona and Houston. The Bank reported assets of \$433 million as of December 31, 2008.